BANK OF BARODA RETIRED OFFICERS' ASSOCIATION
(Estd. 1990-Regd. Trade Union Act. 1926 Reg. No. G/4766/90)
Affiliated to: All India Bank Pensioners and Retirees Confederation, Kolkata
CHAIRMAN
Shri V. T. Makwana
(M) +91-96240 00724, vithalmakwana29@gmail.com

National President: Shri J. G. Lakhawala, (M) +91-9825917351, jagdish_lakhawala@yahoo.com
Executive President: Shri Prakash Jain, (M) +91-9649906554, prakashjain627@gmail.com
General Secretary: Shri V. B. Chavan, (M) +91-9823063347, vbc_pune@yahoo.com

BOBROA/26/07/09 **Date: 07.07.2026**

CIRCULAR TO MEMBERS

Dear Members,

We are pleased to present a brief report on the major activities undertaken by BOBROA during the last quarter. With the active support of our members, office bearers, activists and Zonal Units, the Association continued to strengthen its organisational base, pursue members' issues with the Bank and Apex Organisations, and launch several new initiatives for the welfare of our members & retirees

Strengthening the Organisation

Strengthening the organisational infrastructure remained one of our foremost priorities during the quarter. The existing Committees on Pension, Medical Insurance and Legal Matters were further strengthened, while new Committees on AIBPARC and the Ladies Wing were constituted. To broaden the leadership base and prepare a succession plan, members from all Zones were nominated to various Committees, enabling wider participation and development of specialised expertise among younger leaders.

Three experienced former office bearers were inducted into the Advisory Committee, while three General Council members were appointed as Joint General Secretaries and three as Deputy General Secretaries with defined geographical and functional responsibilities. Convenors were appointed for all Committees except the Ladies Wing, which will be finalised shortly.

Regular online meetings of Committees and interactions with Zonal Presidents, Zonal Secretaries, National Vice Presidents and Assistant General Secretaries enabled close monitoring of organisational activities, exchange of ideas and effective follow-up of members' issues.

Issues Pursued with the Bank

Member welfare continued to receive focused attention throughout the quarter. Representatives of the Medical Committee met officials of the Bank's Medical Cell at Head Office, Baroda, and discussed medical insurance claims, settlement delays and related issues. The Medical and Pension Committees actively pursued individual grievances, resulting in resolution of several long-pending cases.

Members were also assisted in submitting applications to the Income Tax Department for refund of TDS deducted on leave encashment following enhancement of the exemption limit to ₹25 lakh. Individual pension anomalies and other service-related issues were regularly taken up with the Bank, leading to satisfactory resolution in several cases.

Contd..2...

CHAIRMAN
Shri V. T. Makwana
(M) +91-96240 00724, vithalmakwana29@gmail.com

National President: Shri J. G. Lakhawala, (M) +91-9825917351, jagdish_lakhawala@yahoo.com
Executive President: Shri Prakash Jain, (M) +91-9649906554, prakashjain627@gmail.com
General Secretary: Shri V. B. Chavan, (M) +91-9823063347, vbc_pune@yahoo.com

BOBROA continued to pursue the issue of excess recovery under the Furniture Buy-back Scheme. Refunds have already been secured in a few cases, while the remaining cases are under active follow-up. Our activists also continued the important task of updating members' data in HRConnect under the Contributory Medical Assistance Scheme.

The Central Office submitted a comprehensive agenda to the Bank seeking improvements in retirees' welfare schemes, Group Medical Insurance, financial benefits and a structured grievance redressal mechanism. Continuous follow-up was undertaken through correspondence, discussions with the DGM (Pension & Medical Cell), and with the support of AIBOBOA. We remain hopeful of a positive response from the Bank.

Industry-Level Issues

BOBROA actively participated in the Governing Council and General Body meetings of AIBPARC, where major retiree issues to be pursued with IBA, UFBU, DFS and the Government were discussed. We are pleased that fifteen representatives of BOBROA were elected as office bearers of AIBPARC, further strengthening our representation at the Apex level.

The Association also submitted detailed suggestions on the Charter of Demands and the proposed Group Medical Insurance Scheme. Separate discussions were held with the President and General Secretary of AIBOBOA, who assured their continued support in pursuing the legitimate demands of retirees.

Membership Meetings Across the Country

General Body Meetings were successfully organised across Delhi, Kolkata, Patna, Ranchi, Bhubaneswar, Bengaluru and Pune with enthusiastic participation from members, family pensioners and new retirees.

Senior Bank executives, representatives of AIBOBOA and AIBPARC, and the Association's office bearers addressed the gatherings. Bank executives appreciated the contribution made by retirees to the Bank's growth and assured members of their support in resolving genuine grievances. Representatives of AIBOBOA and AIBPARC reiterated their support to BOBROA and updated members on important industry-level issues, including pension updation, Special Allowance, DA disparity, Group Health Insurance and GST on insurance premiums.

Our office bearers reviewed the Association's achievements, explained the issues being pursued with the Bank and Apex Organisations, and appealed for greater membership enrolment and financial support. New members were welcomed, super senior members were felicitated and committee meetings were held alongside the General Body Meetings to review membership mobilisation and follow-up of prospective members.

Contd..3…

CHAIRMAN
Shri V. T. Makwana
(M) +91-96240 00724, vithalmakwana29@gmail.com

National President:
Shri J. G. Lakhawala
(M) +91-9825917351
jagdish_lakhawala@yahoo.com

Executive President:
Shri Prakash Jain
(M) +91-9649906554
prakashjain627@gmail.com

General Secretary:
Shri V. B. Chavan
(M) +91-9823063347
vbc_pune@yahoo.com

Activities across the Zones reflected the growing vibrancy of the organisation. Most Zones organised regular committee meetings, online review sessions and membership drives. During the quarter, **116 new members** joined the Association and members contributed more than **₹20 lakh** towards strengthening financials of BOBROA We sincerely thank all our members for their overwhelming response and generous support.

Legal Matters

The Association continued to closely monitor all important legal matters concerning retirees. The Supreme Court has issued fresh guidelines discouraging unnecessary adjournments in regular matters. The M. C. Singla case is now listed before the Supreme Court on **22 July 2026**, while the GST matter before the Kerala High Court continues under interim stay.

The Delhi High Court delivered an important judgment holding that pension commutation cannot be treated as a commercial loan repayable in instalments and upheld restoration after fifteen years. The Supreme Court also reiterated that there should be no discrimination in Dearness Allowance between serving employees and pensioners. Our cases before the High Courts at Ahmedabad and Kerala relating to pension updation, Additional Retirement Benefit, Special Allowance and gratuity continue to be closely monitored.

Important Developments

During the quarter, the Department of Financial Services advised Public Sector Banks to complete negotiations for the next wage settlement within twelve months. The Finance Ministry retained the interest rate on Small Savings Schemes at 7.1% per annum, while RBI issued important guidelines relating to deposit insurance, NBFC regulation and Basic Savings Bank Deposit Accounts.

Bank of Baroda Performance

Bank of Baroda continued its excellent financial performance by crossing **₹30 lakh crore** in total business during FY 2025-26 and earning a net profit exceeding **₹20,000 crore**. The Bank declared a dividend of **₹8.50 per equity share**, while the Government extended the tenure of the Managing Director & CEO for another three years with effect from 1 July 2026.

The Bank also introduced several customer-friendly and retiree-focused initiatives, including the **BOB Senior Citizen Vishesh Samman Savings Account**, additional welfare measures for families of deceased retired employees, revised interest rates on 555-day deposits and introduction of **Form 121**in place of Forms 15G/15H.

Contd.. 4….

CHAIRMAN
Shri V. T. Makwana
(M) +91-96240 00724, vithalmakwana29@gmail.com

National President:
Shri J. G. Lakhawala
(M) +91-9825917351
jagdish_lakhawala@yahoo.com

Executive President:
Shri Prakash Jain
(M) +91-9649906554
prakashjain627@gmail.com

General Secretary:
Shri V. B. Chavan
(M) +91-9823063347
vbc_pune@yahoo.com

Conclusion

The quarter concluded on a positive and encouraging note. BOBROA further strengthened its organisational structure, expanded member participation, enhanced its representation at the Apex level and continued its sustained efforts to protect and promote the interests of retirees through constructive engagement with the Bank, industry-level organisations and the Government.

The Central Office expresses its sincere appreciation to all office bearers, activists, committee members and every member whose wholehearted support and participation have made these achievements possible. We look forward to your continued cooperation as we pursue our common objective of safeguarding the dignity, welfare and legitimate interests of all retirees.

With warm regard,

V B CHAVAN
GENERAL SECRETARY
BOBROA

<u>Please circulate amongst Members</u>