



बैंक ऑफ बड़ौदा Bank of Baroda

HO:HRM:110:357

16-Oct-2018

NOTICE TO ALL RETIRED EMPLOYEES

ISSUED BY HR OPERATIONS DEPTT.
HEAD OFFICE, BARODA

Dear Sir/Madam,

Re: Renewal of Group Health Insurance Policy for the Retired Employees for 01 Nov. 2018 to 31 Oct 2019 and new Super Top Up Policy for the Retired Employees

We are pleased to inform that United Insurance Company has announced renewal of the Group Health Insurance Policy for the Retired employees for the Period 01-Nov-2018 to 30-oct-2019.

The Salient Features of the renewal policy are as under:

1. All those who were covered under the Group Health Insurance Policy for retired employees for the year 2017-18 are eligible for coverage under the policy for renewal w.e.f. 01-Nov-2018.
2. The terms and conditions of the Policy is same except
 - a) Room charges which is now limited to Rs 4000/- per day.
 - b) All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST Number of the issuer of such bills and receipts etc. Please note that the Condition is applicable for both hospitalization and domiciliary (OPD) Claims.
3. There is increase in the Base Premium for Coverage in the Group Health Insurance Policy.
4. There shall be a Super TOP-UP policy with and without domiciliary which will be activated only after the exhaustion of the Limit prescribed in the Base Policy.
5. Retired employees shall exercise option to be entered with or without domiciliary.
6. Employees who are retiring during 2018-19 will be given the option to join either 'with domiciliary' policy or 'without domiciliary' policy.
7. Option to EXIT from Insurance is available.

We have been advised by the Insurance Company the Rates of Premium for the various coverage which are provided below:

प्रधानकार्यालय, मानवसंसाधनविभाग छठा तल, बड़ौदाहाउस, मांडवी, बड़ौदा - 390007, भारत
Head Office, 6th floor HRM Deptt., Baroda Bhavan, Alkapuri, Baroda - 390007, INDIA
फोन / Tel. : 91 265 2316625 , ई-मेल/E- medicalinsurance.ho@bankofbaroda.com

1. Coverage for WITHOUT DOMICILIARY COVER- Renewal on the same terms, conditions and premium as of last year except room rent revised to Rs.4000/-per day.

Category	Sum Insured	Premium without GST (Rs)	GST@18% (Rs)	Gross premium payable per family including GST
Award staff Retiree	300000/-	18301/-	3294/-	21595/-
Officers Retiree	400000/-	24400/-	4392/-	28792/-

Coverage for WITH DOMICILIARY COVER- Revised premium as below with revised Room rent to Rs.4000/- per day.

Category	Sum Insured (Rs)	Premium Without GST(Rs)	GST @ 18% (Rs)	Gross Premium payable per Family including GST (Rs)
Award Staff Retiree	3,00,000/-	52359/-	9425/-	61784/-
Officer Retiree	4,00,000/-	69808/-	12565/-	82373/-

(List of -59- diseases covered for Domiciliary expenses is places as Annexure-A)

2. Super Top Up Policy WITHOUT DOMICILIARY COVER for all retired employees having a Base Policy with or without domiciliary cover -

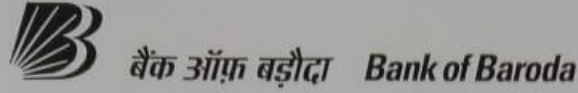
- I. The cover is identical to Group Health Insurance Policy without domiciliary cover.
- II. In case of a claim, the base policy will be triggered first and only if the sum insured is exhausted, the Super Top Up policy will be activated.
- III. The premium for this Super Top policy should be paid with the payment of the premium for the main policy.
- IV. The renewal date of this policy will remain the same i.e. 1st November 2018.

Category	Threshold i.e the Sum Insured under the base Policy .	Sum Insured of the Super Top Up Policies (Rs)	Premium excluding GST (Rs)	GST @ 18% (Rs)	Gross Premium payable per Family including GST (Rs)
Award Staff Retiree	3,00,000/-	4,00,000/-	3947/-	710/-	4657/-
Officer Retiree	4,00,000/-	5,00,000/-	4279/-	770/-	5049/-

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An example is illustrated below for understanding:

For a Rs 3,00,000 Basic Policy, the Super Top Up Policy is for a Sum Insured of Rs 4,00,000. If there is a claim for up to Rs 3 lakhs there would be no claim under the Super Top Up Policy. In case there is a claim for Rs 6 lakhs then Rs 3 lakh would be paid from the basic policy and another Rs 3 lakh from the Super Top Up Policy. If there is a further claim within the same year and the basic policy is exhausted the balance will be paid from the Super Top Up Policy.

Similarly, For a Rs 4,00,000 basic policy, the Super Top Up Policy is for a Sum Insured of Rs 5,00,000.

The Rs 3 lakh basic policy becomes Rs 7,00,000 after the Super Top Up Extension. (Basic Sum Insured Rs 3 lakhs + Super Top Up Insured Rs 4 lakhs = Rs 7,00,000)

Similarly the Rs 4 Lakh Basic Policy becomes Rs 9,00,000 after the Super Top Up Extension. (Basic Sum Insured Rs 4 lakhs + Super Top Up Sum Insured Rs 5 lakhs = Rs 9,00,000)

SPECIAL PERSONAL LOAN TO BOB STAFF PENSIONERS:

It has also been decided by the bank to extend "Special Personal Loan to BOB staff pensioners" to facilitate them for payment of the yearly renewal premium for renewal of their Medical Insurance Policy. The maximum loan amount shall be upto the renewal premium amount or Rs 87000/- whichever is less and can be repaid in maximum of 10 EMIs. Copy of this loan scheme is enclosed as **Annexure B** the Loan may be availed upto 25th Oct, 2018.

The Loan disbursed amount would be credited by the Branch to the Medical Insurance Premium collection Account as detailed in the scheme.

We are sure that this loan scheme will mitigate the hardships of having to bear the burden of the higher premium amount in one go.

Those Retired Officers, who decide to avail the loan under option for Domiciliary plus Super Top Up the total premium amount would be Rs 87422/-. Branch to remit total Premium amount of Rs 87422/- to Premium collection account by debiting excess premium amount of Rs 422/- from Pensioners account (i.e. Loan amount Rs 87,000 + Rs 422/- by debiting pensioners a/c with Branch).

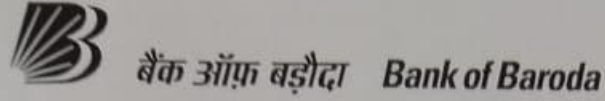
The installment of repayment will be centrally deducted and pension payment will be net of loan installment & TDS (if any).

Action Points:

- All those retired employees wanting to join the policy INCLUDING those who are covered under the policy for the year 2017-18 should submit their OPTIONS ONLINE latest by 27-Oct-2018.

The Link for this will be available on Bank's website under Ex-employee section, path of which is given below:

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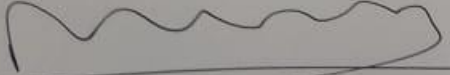


www.bankofbaroda.com->Investor Corner-> Human Resources -> Ex - Employees -> Submission of Option for Retired Employees Medical Insurance Policy for the period 01-Nov-2018 to 31-oct-2019

#Details to be provided at the time of submitting online option:

- i. Spouse (name and Date of Birth), if required
 - ii. Account number and IFSC code of branch
 - iii. Email Address and Mobile No
- b) Those who want to EXIT from the Insurance should give the option for the same.
- c) The premium as per the Option exercised would be debited on **29-oct-2018** from their Account number which would be provided by them at the time of submission of the Option. It is therefore advised that sufficient balance is kept in the given account to avoid forfeiture of the policy.
- d) Options provided online will be treated as the authority to debit the account for premium amount.
- e) Existing retirees who are covered under with Domiciliary (OPD) policy may be allowed to switch over to without domiciliary cover. Option to switch over to with domiciliary (OPD) policy shall not be allowed.
- f) Retirees who have opted out of the IBA GMC retirees policies in previous years will not be eligible to join any policy as per additional condition no.6 of IBA GMC policy.
- g) Once the premium is remitted for a retiree, no option change will be allowed.
- h) **NO hard copy** for option submission will be accepted at Head Office or any other Branch/Office for submission of option.
- i) If **NO** option is received **ONLINE**, the existing option would be continued without domiciliary and **WITHOUT TOP-UP** Cover.
- j) If sufficient balance is not available on **29-oct-2018**, he/she will be considered as not interested in continuing Medical Insurance Policy and accordingly **Renewal of Policy will not be made.**
- k) Once option is exercised online, **NO** further change would be allowed.

We are sending a copy of this notice to all the branches/ offices to display a copy of this notice on their notice board for benefit of all retired staff members.
For any clarification please contact over email at medicalinsurance.ho@bankofbaroda.com


(Archana Pandey)
Head (HRM) & CLO

Copy to All branches/Offices in India for information with the request to display a copy of this notice on your notice board for benefit of all retired staff members. **NO** hardcopy of option to be accepted at any branch/office.

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Annexure - A

Domiciliary Hospitalization / Domiciliary Treatment	
Sr. No.	Treatments
1	Cancer
2	Leukemia
3	Thalassemia
4	Tuberculosis
5	Paralysis
6	Cardiac Ailments
7	Pleurisy
8	Leprosy
9	Kidney Ailment
10	All Seizure disorders
11	Parkinson's diseases
12	Psychiatric disorder including schizophrenia and psychotherapy
13	Diabetes and its complications
14	Hypertension
15	Hepatitis -B
16	Hepatitis - C
17	Hemophilia
18	Myasthenia gravis
19	Wilson's disease
20	Ulcerative Colitis
21	Epidermolysis bullosa
22	Venous Thrombosis(not caused by smoking) Aplastic Anaemia
23	Psoriasis
24	Third Degree burns
25	Arthritis
26	Hypothyroidism
27	Hyperthyroidism expenses incurred on radiotherapy and chemotherapy in the treatment of cancer and leukemia
28	Glaucoma
29	Tumor
30	Diphtheria
31	Malaria
32	Non-Alcoholic Cirrhosis of Liver
33	Purpura
34	Typhoid
35	Accidents of Serious Nature
36	Cerebral Palsy
37	Polio
38	All Strokes Leading to Paralysis
39	Haemorrhages caused by accidents
40	All animal/reptile/insect bite or sting
41	Chronic pancreatitis
42	Immuno suppressants

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Annexure - A

Domiciliary Hospitalization / Domiciliary Treatment

Sr. No.	Treatments
43	Multiple sclerosis / motorneuron disease
44	Status asthamicus
45	Sequalea of meningitis
46	Osteoporosis
47	Muscular dystrophies
48	Sleep apnea syndrome(not related to obesity)
49	Any organ related (chronic) condition
50	Sickle cell disease
51	Systemic lupus erythematosus (SLE)
52	Any connective tissue disorder
53	Varicose veins
54	Thrombo embolism venous thrombosis/venous thrombo embolism (VTE)]
55	Growth disorders
56	Graves' disease
57	Chronic Pulmonary Disease
58	Chronic Bronchitis
59	Physiotherapy and swine flu shall be considered for reimbursement under domiciliary treatment.

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